

October 30, 2007

Ms. Margo Wheeler, Director City of Las Vegas Planning and Development Department 731 S. 4th Street Las Vegas, NV. 89101

Re: Justification Letter for an Extension of Time for ZON - 14338; VAC - 12884 and SDR-14345 on property located on the North side of Charleston Boulevard, between 9th and 10th Streets- APN: 139-34-812-003; 139-34-810-101 thru 105; 139-34-810-074 and 075

Dear Margo:

On behalf of our clients, Casino Center Properties LLC and First Street Properties LLC, please accept this letter and attached materials as a request for the first Extension of Time for the above referenced applications. This application is being filed in a timely manner to avoid a reinstatement of the previous entitlement approvals for this property. Please note that the other related applications, VAR-14342, VAR-14345 and SUP-14339 were approved for two years at the November 1, 2006 City Council meeting.

We believe an extension is warranted for the following reasons:

- 1) Nothing has changed in the development pattern of the area since the approval of these applications. Therefore, the project remains appropriate for this area of the City.
- 2) Market conditions have made condominium development difficult to proceed in a one year period of time. The owners of the property have conducted extensive research, met with several potential partners to develop the property and examined ways to fund the project. Additional time is needed to continue this work and develop a plan to make this project a reality.

We would appreciate your favorable consideration of this application. Please advise if you need any additional information or have any questions.

Sincerely,

Miliase Walter David Clapsaddle Director of Planning EOT-25372 12-19-07 CC



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